

the Freedmen's Hospital, and he may invest and reinvest such funds in interest-bearing obligations of the United States or in obligations guaranteed as to both principal and interest by the United States. The income from such investments shall be available for expenditure in the improvement, maintenance, or operation of the Freedmen's Hospital, subject to the same examination and audit as provided for appropriations made for the Freedmen's Hospital by Congress.

Intangible personal property, other than money.

SEC. 3. The evidences of any unconditional gift of intangible personal property, other than money, accepted pursuant to the authority granted in section 1 of this Act shall be deposited with the Secretary of the Treasury and he, in his discretion, may hold them or may liquidate them whenever in his judgment the purposes of the gifts will be served thereby. The income from any such property held by the Secretary of the Treasury shall be available for expenditure as is provided in section 2 of this Act.

Real property and tangible personal property.

SEC. 4. The Federal Security Administrator shall hold any real property or any tangible personal property accepted unconditionally pursuant to the authority granted in section 1 of this Act and he shall permit such property to be used for the improvement, maintenance, or operation of the Freedmen's Hospital or he may lease or hire such property, and may insure such property, and deposit the income thereof with the Secretary of the Treasury to be available for expenditure as provided in section 2 of this Act: *Provided*, That the income from any such real property or tangible personal property shall be available for expenditure in the discretion of the Federal Security Administrator for the maintenance, preservation, or repair and insurance of such property and that any proceeds from insurance may be used to restore the property insured. Any such property, when not required for the improvement or operation of the Freedmen's Hospital, may be liquidated by the Federal Security Administrator whenever in his judgment the purposes of the gifts will be served thereby.

*Proviso.*  
Use of income.

Approved, May 12, 1941.

#### [CHAPTER 107]

#### AN ACT

May 12, 1941  
[S. 242]

[Public Law 66]

To repeal certain provisions of the Act of February 25, 1929, entitled "An Act to authorize appropriations for construction at military posts, and for other purposes", and the Act of July 3, 1930, entitled "An Act making appropriations to supply deficiencies in certain appropriations for the fiscal year ending June 30, 1930, and prior fiscal years, to provide supplemental appropriations for the fiscal years ending June 30, 1930, and June 30, 1931, and for other purposes."

Governors Island,  
N. Y.  
Repeal of provisions  
regarding construction  
on.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That the provisions contained in the Act of February 25, 1929 (45 Stat. 1301, 1302), reading: "*Provided*, That no new construction shall be built on that part of Governors Island west of a line running in a northwest and southeasterly direction across the island and paralleling the eastern face of the regimental barracks building at a distance of three hundred feet", and the provision contained in the Act of July 3, 1930 (46 Stat. 860, 908), reading: "Governors Island, New York: No construction shall be undertaken on that part of Governors Island west of a line running in a northwesterly and southeasterly direction across the island, and coinciding with the western faces of the two wings of the new barracks building", are hereby repealed.

Approved, May 12, 1941.